



ARGENTSM
C R E D I T U N I O N

Funds Availability Disclosure

Facts About Deposit, Holds and Withdrawals

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Funds Availability Policy Disclosure

**YOUR ABILITY TO WITHDRAW FUNDS AT
ARGENT FEDERAL CREDIT UNION**

Our general policy is to make funds available from your deposits made at all credit union branch locations to you on or before the first business day after the day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays and federal holidays. If you make a deposit before 6:00 p.m. on a business day we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 6:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

Same-Day Availability

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

Next-Day Availability

Funds from the following deposits are available on or before the first business day after the day of your deposit:

- U. S. Treasury checks that are payable to you
- Wire Transfers
- Checks Drawn on Argent Federal Credit Union

If you make the deposit in person to one of our employees, funds from the following deposits are also

available on or before the first business day after the day of your deposit:

- Cash
- Checks drawn on any U. S. bank, amount less than \$1000 that are payable to you
- State and local government checks that are payable to you
- Cashier's, certified and teller's checks that are payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders, if these items are payable to you

If you do not make your deposit to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day we receive your deposit.

Other Check Deposits

Funds from other check deposits, in the amount of \$1,000 or more, will not be available until the second business day after the day of your deposit. However, the first \$200 of your deposit will be made available on the first business day.

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposited checks totaling more than \$5000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a failure of computer or communication equipment.

We will notify you if we delay your ability to withdraw

funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5000 of a day's total deposits of cashier's, certified, teller's, traveler's, federal, state and local government checks, Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders will be available on or before the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U. S. Treasury check) is not made in person to one of our employees, the first \$5000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the eleventh business day after the day of your deposit.

Rules for Non-Proprietary ATM or Shared Branch (Credit Union Service Center) Deposits

For deposits not made directly to an Argent Federal Credit Union teller, such as, but not limited to, any non-Argent Federal Credit Union operated Automated Teller Machine (ATM), funds from your deposits will be available to you on the fifth business day after the day of your deposit, regardless of the type of deposit. Funds deposited at any shared branch (Credit Union Service Centers) will be available, based on the funds availability schedule.